

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Dec-20 Nu. 000	31-Dec-19 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	700,030	1,032,177
Interest expense on foreign currency financial liabilities	<u>(309,686)</u>	<u>(309,817)</u>
Net foreign currency income	<u>390,628</u>	<u>722,360</u>
Local currency income		
Interest income on local currency financial assets	492	3,546
Net local currency income	<u>492</u>	<u>3,546</u>
Net interest income	<u>391,120</u>	<u>725,907</u>
Other income		
Gains on sale of foreign currencies	20,744	21,870
Unrealised gain/(loss) of fair value of securities	(134,218)	-
Realised gain/(loss) on sale of securities	(26,359)	3,699
Realised gain or (loss) on sale of monetary gold	9,779	-
Foreign exchange revaluation	(2,100,189)	1,771,171
Fair value	3,228	-
Others	0	1,891
Net other income	<u>(2,227,016)</u>	<u>1,798,632</u>
Total net operating income	<u>(1,835,896)</u>	<u>2,524,539</u>
Expenses		
Cost of banknote printing	(17,314)	(29,047)
Personnel expenses	(85,701)	(83,099)
Administrative expenses	<u>(32,023)</u>	<u>(53,991)</u>
Total operating expenses	<u>(135,037)</u>	<u>(166,137)</u>
Net profit for year	(1,970,934)	2,358,402
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>(1,970,934)</u></u>	<u><u>2,358,402</u></u>
Profit for distribution		
	31-Dec-20	31-Dec-19
Net profit as per Statement of Comprehensive Income	-1970934.231	2,358,402
Transferred to revaluation reserve	2,234,408	(1,771,171)
Previous unrealised gains/losses recognised in year	68,288	47,831
Adjustments on effects of transition to BAS	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>331,761</u></u>	<u><u>635,061</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Dec-20 Nu. 000	31-Dec-19 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	45,985,099	43,361,314
Deposits with banks	45,154,087	39,254,721
Securities	14,891,337	810,690
IMF related assets	2,739,861	2,561,544
Interest and other receivables	144,057	261,950
Total foreign currency financial assets	<u>108,914,441</u>	<u>86,250,218</u>
Local currency financial assets		
Cash and cash equivalents	428,612	30,557
Gratuity fund	61,798	59,879
Loans to staff	18,790	23,938
Ways and means advance to Royal Government	-	-
Interest and other receivables	-	-
Total local currency financial assets	<u>509,201</u>	<u>114,374</u>
Foreign currency non-financial assets		
Monetary gold	<u>279,022</u>	<u>713,564</u>
Non-financial assets		
Non-monetary gold	22,068	47,120
Inventories for banknotes	301,643	246,117
Property, Plant and Equipment	178,863	204,114
Other assets	215,442	155,031
Total non-financial assets	<u>718,016</u>	<u>652,381</u>
Total assets	<u><u>110,420,680</u></u>	<u><u>87,730,538</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Dec-20	31-Dec-19
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,395,842	7,395,636
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	4,730	2,278
Due to foreign central banks	4,398,204	11,354,214
Accrued interest payables	-	34,793
Total foreign currency financial liabilities	<u>14,056,147</u>	<u>20,899,653</u>
Local currency financial liabilities		
Currency in circulation	14,598,193	12,871,469
Balances of Commercial banks	58,764,926	28,728,491
Balances of Royal Government	2,223,460	4,026,603
Due to other Financial institutions	542	557
Total local currency financial liabilities	<u>75,587,121</u>	<u>45,627,120</u>
Other liabilities		
Deferred grants	39,887	55,975
Gratuity and other employee benefits	75,302	72,376
Managed Fund	- 232,250	215,349
Others	204,202	225,654
Total Liabilities	<u>89,730,409</u>	<u>67,096,128</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	193,595	410,000
Profit and loss	331,761	635,061
BAS transition reserve	138,814	138,814
Revaluation reserve	17,226,100	16,650,534
Other reserves	-	-
Total Equity	<u>20,690,271</u>	<u>20,634,410</u>
Total Equity and Liabilities	<u><u>110,420,680</u></u>	<u><u>87,730,538</u></u>